

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: December 30, 1999  
Maturity Date: March 30, 2000  
CUSIP Number: 912795DP3

High Rate: 5.300% Investment Rate 1/: 5.463% Price: 98.660

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 61%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,382,408	\$ 7,444,508
Noncompetitive	1,258,114	1,258,114
PUBLIC SUBTOTAL	26,640,522	8,702,622 2/
Foreign Official Refunded	303,700	303,700
SUBTOTAL	26,944,222	9,006,322
Federal Reserve	3,762,430	3,762,430
Foreign Official Add-On	0	0
TOTAL	\$ 30,706,652	\$ 12,768,752

Median rate 5.275%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.240%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,640,522 / 8,702,622 = 3.06

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$977,822,000

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